

Profit and Loss QUESTIONS

1) Alfred buys an old scooter for R.4700/- and spends Rs.800/- on its repairs. If he sells the scooter for Rs.5800, his gain percent is:

- >4(4/7)%
- >5(5/11)%
- >10%
- >12%

Answer:

- >5(5/11)%
-

2) A shopkeeper purchased 70 kg. of potatoes for Rs.420 and sold the whole lot at the rate of Rs.6.50 per kg. What will be his gain percent ?

- >4(1/6)%
- >6(1/4)%
- >8(1/3)%
- >20%

Answer:

- >8(1/3)%
-

3) Sam purchased 20 dozens of toys at the rate of Rs.375/- per dozen. He sold each one of them at the rate of Rs.33/- . What was his percentage profit ?

- >3.5
- >4.5
- >5.6
- >6.5

Answer:

- >5.6
-

4) 100 oranges are bought at the rate of Rs.350 and sold at the rate of Rs.48 per dozen. The percentage of profit or loss is:

- >14(2/7)% gain
- >15% gain
- >14(2/7)% Loss

>15% loss

Answer:

>14(2/7)% gain

5) A man buys a cycle for Rs.1400/- and sells it at a loss of 15%. What is the selling price of the cycle ?

- >1090
- >1160
- >1190
- >1202

Answer:

>1190

6) A sells an article which costs him Rs.400/- to B at a profit of 20%. B then sells it to C, making profit of 10% on the price he paid to A. How much does C pay B ?

- >472
- >476
- >528
- >532

Answer:

>528

7) Peter purchased a machine for Rs.80000/- and spent Rs.5000/- on repair and Rs.1000/- on transport and sold it with 25% profit. At what price did he sell the machine ?

- >105100
- >106250
- >107500
- >117500

Answer:

>107500

8) A shopkeeper expects a gain of 22(1/2)% on his cost price. If in a week, his sale was of Rs.392 what was his profit?

- >18.20
- >70
- >72
- >88.25

Answer:
>72

9) A shopkeeper expects a gain of $22\frac{1}{2}\%$ on his cost price. If in a week, his sale was of Rs.392 what was his profit?

- >18.20
- >70
- >72
- >88.25

Answer:
>72

10) Jacob bought a scooter for a certain sum of money . He spent 10% of the cost on repairs and sold the scooter for a profit of Rs.1100/-. How much did he spend on repairs if he made a profit of 20%?

- >Rs.400
- >Rs.440
- >Rs.500
- >Rs.550

Answer:
>Rs.500

11) A manufacturer undertakes to supply 2000 pieces of a particular component at Rs.25 per piece. According to his estimates, even if 5% fail to pass the quality tests, then he will make a profit of 25%. However, as it turned out, 50% of the components were rejected. What is the loss to the manufacturer ?

- >Rs.12000
- >Rs.13000
- >Rs.14000
- >Rs.15000

Answer:
>Rs.13000

12) By Selling a bicycle for Rs.2,850, a shopkeeper gains 14%, If the profit is reduced to, then the selling price will be

- >Rs.2,600
- >Rs.2,700
- >Rs.2,800
- >Rs.3,000

Answer:
>Rs.2,700

13) On the basis of selling price of an article, the loss is calculated to be 25% the percentage of loss on the basis of cost price is

- >18
- >20
- >22
- >25

Answer:
>20

14) A merchant find his profit as 20% of the selling price. his actual profit is

- >20%
- >22%
- >25%
- >30%

Answer:
>25%

15) By Selling 100 Pencils, a shopkeeper gains the selling price of 20 pencils his gain percent is

- >25
- >20
- >15
- >12

Answer:
>25

16) By what percent must the cost price be raised in fixing the sale price in order that there may be a profit of 20% after allowing a commission of 10%?

- >25
- >133(1/3)
- >33(1/3)
- >30

Answer:
>33(1/3)

17) If the percent got on selling an article is numerically equal to its cost price in rupees and the selling price is Rs.39, then cost price (in Rs.) will be

- >20
- >22
- >28
- >30

Answer:

- >30

18) A car worth of Rs.1,50,000 was sold by X to Y at 5% profit. Y sold the car back to X at 2% loss .In the entire transaction

- >X gained Rs.4,350
- >Y lost Rs.4,350
- >X gained Rs.3,150
- >X lost Rs.3,150

Answer:

- >X gained Rs.3,150

19) A shopkeeper earns a profit of 12% on selling a book at 10% discount on the printed price. The ratio of the cost price and the printed price of the book is

- >99:125
- >25:37
- >50:61
- >45:26

Answer:

- >45:26

20) A bicycle marketed as Rs.2,000, is sold with two successive discount of 20% and 10%. An additional discount of 5% is offered for cash payment. The selling price of the bicycle at cash payment is

- >Rs.1,368
- >Rs.1,468
- >Rs.1,568
- >Rs.1,668

Answer:

- >Rs.1,368
-
-

To get the complete paper please visit the below link

[Profit and Loss QUESTIONS](#)

QUHASA.COM